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and is under examination. It is not possible to say when exactly the Bill will be introduced in the Assembly. It is, however, expected to be introduced as early as possible."

Pudukkottai Electric Supply Corporation.

* 309 *Q.*—SRI V. BALAKRISHNAN : Will the Hon. the Chief Minister be pleased to state—

(*a*) whether the former Pudukkottai State Government held shares in the Pudukkottai Electric Supply Corporation;

(*b*) if so, how much;

(*c*) whether it is a fact that these shares were sold away;

(*d*) if so when, to whom, by whom, and why; and

(*e*) what the profit or loss is?

THE HON. SRI C. SUBRAMANIAM (on behalf of the Hon. Sri C. Rajagopalachari) :—" (*a*) Yes.

" (*b*) *to* (*d*) Details are given in a statement[a] laid on the table of the House.

" (*e*) As the total investment amounted to Rs. 27,500 and as the sale price was Rs. 31,500, there was a profit of Rs. 4,000."

SRI V. BALAKRISHNAN :—" Since the admitted policy of the Madras State Government is to nationalize the Corporation and since this Corporation is likely to be nationalized at a future date, and since this investment was yielding us a pretty good dividend, where was the necessity for the Government to sell away the shares? "

THE HON. SRI C. SUBRAMANIAM :—" It was a small amount; the shares were worth only about Rs. 27,500, and so it was thought that it was not necessary to keep these shares with the Government. Therefore they have been sold away."

Issue of season tickets in Government bus service.

* 310 *Q.*—SRI K. P. GOPALAN : Will the Hon. the Minister for Industries and Labour be pleased to state whether season tickets or free passes are issued to any Government servants, and if so, to whom, so far as the Madras City Transport is concerned?

THE HON. DR. U. KRISHNA RAO :—" No season tickets have so far been issued in the Government Bus Transport.

Duty passes have been issued to the employees of the Government Bus Service and the Government Automobile Workshop. These passes are intended to enable the employees to travel free in State buses from their places of residence to their places of residence to their place of duty.

Passes at a nominal cost of Rs. 5 per mensem each have olso been issued to certain members of the Police Department in Madras City to enable them to travel free on duty. The cost of these passes is debited to the Police Department."

[a] Printed as Appendix I on page 259 infra.